SUBSTITUTE ORDINANCE BY COMMUNITY DEVELOPMENT/HUMAN RESOURCE COMMITTEE

AN ORDINANCE AMENDING THE 2005 (INTERGOVERN-MENTAL GRANT FUND) BUDGET BY ADDING TO ANTICIPATIONS AND APPROPRIATIONS AN AMOUNT OF TWO HUNDRED FOURTY-THREE THOUSAND FOUR HUNDRED THIRTY-TWO DOLLARS (\$243,432.00) REPRESENTING AN INCREASE TO THE BUDGET AUTHORIZED BY THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (HUD) FOR THE CITY OF ATLANTA SECTION 8 MODERATE REHABILITATION PROGRAM; AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta's Section 8 Moderate Rehabilitation Program is a rental subsidy program that benefits very low-income families and individuals; and

WHEREAS, the City of Atlanta administered this program and awarded a ten (10) year Housing Assistance Payment (HAP) contract to the Edgewood Center which has a total of 46 units under the Section 8 Moderate Rehabilitation Program; and

WHEREAS, the original HAP contract has recently expired and HUD has approved a budget adjustment and contract extension to cover Housing Assistance Payments and administrative costs of the program; and

WHEREAS, the actual Budget Authority awarded by HUD for the Edgewood Center (GA269SRO005) is \$285,936.00 representing an additional \$42,504.00 above the original estimate of \$243,432.00 cited in the above caption; and

WHEREAS, HUD has given the City approval to renew this contract for a total budget of two hundred eighty five thousand nine hundred thirty-six dollars (\$285,936.00) comprised of housing assistance payments to the property owners (\$254,930.00) and the administration fee (\$31,006.00) for expenses that are associated with implementing this program; and

WHEREAS, the Budget Commission of the City of Atlanta has recommended increasing estimated receipts in the 2005 (Intergovernmental Grant Fund) Budget by \$285,936.00.

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, AS FOLLOWS:

<u>Section 1</u>: That the 2005 (Intergovernmental Grant Fund) Budget Department of Planning and Community Development be and is hereby amended as follows:

ADD TO ANTICIPATIONS

1B02 J53X0210BBC0 HUD Section 8 Annual Contributions Contract Number

GA269SR0005

631101 Federal Grant Entitlements \$285,936.00

ADD TO APPROPRIATIONS

1B02 Y46P0215BBC0 HUD Section 8 Annual Contributions Contract Numbers

GA269SR0005

71**** Personnel Expense \$ 31,006.00 729002 Service Grants \$254,930.00 TOTAL \$285,936.00

<u>Section 2</u>: That all ordinances and parts of ordinances in conflict herewith be and the same are hereby repealed.